GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:422
ANSWERED ON:25.02.2000
INDIAN TRADE CENTRES
SUSHIL KUMAR SAMBHAJIRAO SHINDE

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether there was a scheme for setting up of Indian Trade Centres abroad for motivating and channelising NRI investments and Foreign Direct Investments;

(b) if so, the precise objectives for the Trade Centres;

(c) the number of Trade Centres have so far been set up country-wise; and

(d) the number of more centres proposed to be set up?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (DR. RAMAN SINGH)

(a) & (c) : In February, 1980 the India Trade Centre (ITC) was set up in Brussels.The activities of the center revolved around collection of market intelligence, information on various commercial aspects and packaging requirements, backup support in respect of trade fair participation, buyer-seller meets and workshops/seminars. In October, 1995, Government of India stopped funding of the ITC and it was merged with the Embassy of India, Brussels.

The India Business center (IBC) was set up jointly by Government of India and confederation of Indian Industry (CII) at Tashkent ir December 1997 with the object of lending support to Indian exporters and to their export promotion efforts.

The Government of India stopped the funding of the IBC, Tashkent in September 1999. The center is being run by CII.

(d) : There is no proposal to set up more Trade Centres.